

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
[COMMERCIAL LIST]**

B E T W E E N:

**PIVOT FINANCIAL INC.**

Applicant

- and -

**JONES MEDIA INC., ANDREA FERNANDES, CATHY FERNANDES,  
ERIN MCDOUGALD, GREGORY THEDE, I3SCIENCE INC. and  
ROBERT BROWN**

Respondents

APPLICATION UNDER Section 243(1) of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3, and Section 101 of the Courts of Justice Act, R.S.O. 1990, c. C.43

**RECEIVER'S DISCHARGE CERTIFICATE**


**RECITALS:**

- A. Pursuant to an Order of the Honourable Justice Cavanagh of the Ontario Superior Court of Justice [Commercial List] (the "**Court**") dated November 23, 2020 (the "**Receivership Order**"), Baigel Corp. ("**Baigel**") was appointed receiver (the "**Receiver**"), without security, of all of the assets, undertakings and properties (collectively, the "**Property**") of Jones Media Inc. and I3Science Inc. (the "**Debtors**").
- B. Pursuant to an Order of the Court dated December 17, 2020 (the "**Discharge Order**"), Baigel was discharged as Receiver of the Property and the Debtors, to be effective upon the filing by the Receiver with the Court a certificate confirming that all of the "**Remaining Activities**" (as defined and described in the First Report of the Receiver dated December 16, 2020) have been completed, provided, however, that notwithstanding its discharge: (a) Baigel will remain the Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership; and, (b) Baigel and the Receiver will continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of Baigel in its capacity as the Receiver.
- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge Order.

**THE RECEIVER CERTIFIES the following:**

1. the Remaining Activities have been completed to the satisfaction of the Receiver; and
2. this certificate was filed by the Receiver with the Court on the 22nd day of December 2020.

**BAIGEL CORP**, solely in its capacity as the Court appointed receiver and not in its personal capacity

Per:   
Name: Michael N. W. Baigel  
Title: President

**PIVOT FINANCIAL INC.**

**-and-**

**JONES MEDIA INC., ANDREA FERNANDES,  
CATHY FERNANDES, ERIN MCDOUGALD,  
GREGORY THEDE, I3SCIENCE INC. and ROBERT  
BROWN**

**Applicant**

**Respondents**

**Court File No. CV-20-00648653-00CL**

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**Proceedings commenced at Toronto**

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**RECEIVER'S DISCHARGE  
CERTIFICATE**

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the court-appointed Receiver*