District of:
 Ontario

 Division No.
 11 - Kingston

 Court No.
 33-2949910

 Estate No.
 33-2949910

FORM 68 Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act) x Original Amended

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario

Take notice that:

- 1. Cornerstone Canadian Art & Craft Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Cornerstone Canadian Art & Craft Ltd.) on the 31st day of May 2023 and the undersigned, Baigel Corp., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 20th day of June 2023 at 10:00 AM at VIA ZOOM TELECONFERENCE or https://us02web.zoom.us/ij/83383826409?pwd=YndBSmw5ZzQzaFdVZII5a3FlalRXUT09, Meeting ID: 833 8382 6409, Passcode: 345869.
- 3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 31st day of May 2023.

Baigel Corp. - Licensed Insolvency Trustee Per:

Michael Neil Woolf Baigel FCA(UK), FIPA, CIRP, LIT - Licensed Insolvency Trustee 200 Consumers Road, Suite 705 Toronto ON M2J 4R4

Phone: (416) 224-4350 Fax: (416) 224-4351

		Amended
	<u>// </u>	
	orm 78	
s (Busines	ss Bankruptcy) made by an entity	
	the Act / Subsections 50(2) and 62(1) of the Act)	
	er of the Bankruptcy of Canadian Art & Craft Ltd	
	, ,	
	ASSETS (as stated and estimated by the officer)	
912.75	1. Inventory	1.00
	2. Trade fixtures, etc.	0.00
	3. Accounts receivable and other receivables, as per list "E"	
912.75	Good	
0.00	Doubtful	
0.00	Bad	
	Estimated to produce	0.00
0.00	4. Bills of exchange, promissory note, etc., as per list "F" \dots	0.00
	5. Deposits in financial institutions	0.00
912.75	6. Cash	0.00
NIL	7. Livestock	0.00
		500.00
		0.00
		0.00
		0.00
		0.00
		0.00
	15. Other property, as per list "H"	0.00
	If bankrupt is a corporation, add:	
	Amount of subscribed capital	0.00
	Amount paid on capital	0.00
	Balance subscribed and unpaid	0.00
	Estimated to produce	0.00
	Total assets	501.00
	Deficiency	135,411.75
r .	912.75 0.00 912.75 0.00 912.75 NIL	nerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario the applicable attachments showing the state of your affairs on the date attachments will constitute the Statement of Affairs and must be ve ASSETS (as stated and estimated by the officer) 912.75 1. Inventory

Expires August 31, 2023

FORM 78 -- Continued

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario

List "A" Unsecured Creditors

Cornerstone Canadian Art & Craft Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Amos Pewter	589 Main Street Mahone Bay NS B0J 2E0	1,365.00	0.00	1,365.00
2	Andrea Vuletin	CONFIDENTIAL , ON ,	193.00	0.00	193.00
3	Attractions Ontario	344 Blood St. W. Toronto ON M5S 1W9	158.00	0.00	158.00
4	Basic Sprit	73 Water Street, P.O. Box 108 Pugwash NS B0K 1L0	1,580.00	0.00	1,580.00
5	Bev Redden	CONFIDENTIAL , ON ,	213.00	0.00	213.00
6	CAP & WINN DEVON	Unit 110, 6311 Westminster Hwy Richmond BC V7C 4V4	2,371.00	0.00	2,371.00
7	Chas Burke	CONFIDENTIAL , ON ,	464.00	0.00	464.00
8	Cintas Corporation (Kingston/Napanee)	1150 Gardiner Rd Kingston ON K7P 1R7	88.00	0.00	88.00
9	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	811.00	0.00	811.00
10	David Solomon	CONFIDENTIAL , ON ,	456.00	0.00	456.00
11	Dorset Fine Arts	100 Broadview Ave, Suite 201 Toronto ON M4M 3H3	1,412.00	0.00	1,412.00
12	Eric Davy Glass	CONFIDENTIAL , ON ,	705.00	0.00	705.00
13	Faramarz Sajed	CONFIDENTIAL , ON ,	764.00	0.00	764.00
14	Gabrielle Kauffman	CONFIDENTIAL , ON ,	457.00	0.00	457.00
15	Grapevine Magazine	116 Barley Road Carrying Place ON K0K 1L0	355.00	0.00	355.00
16	Janice Moorehead	CONFIDENTIAL , ON ,	162.25	0.00	162.25
17	Jessica Lin	CONFIDENTIAL , ON ,	1,535.00	0.00	1,535.00
18	John Harrington	CONFIDENTIAL , ON ,	522.00	0.00	522.00
19	JR Franco ENR 5445 De Gaspe, #331 Montreal QC H2T 3B2		635.00	0.00	635.00
20	Julie Engel	CONFIDENTIAL , ON ,	293.00	0.00	293.00

31-May-2023		
Date	·	Penny Knapp

FORM 78 -- Continued

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario

List "A" Unsecured Creditors

Cornerstone Canadian Art & Craft Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
21	Kimberley Price	CONFIDENTIAL , ON ,	324.00	0.00	324.00
22	Kristin Robinson	CONFIDENTIAL , ON ,	446.00	0.00	446.00
23	Lisa Scales	CONFIDENTIAL , ON ,	2,016.00	0.00	2,016.00
24	Marilyn Picard	CONFIDENTIAL , ON ,	600.00	0.00	600.00
25	Mary Verigin	CONFIDENTIAL , ON ,	226.00	0.00	226.00
26	Michael Sbrocca	CONFIDENTIAL , ON ,	1,045.00	0.00	1,045.00
27	Michelle Dobrin	CONFIDENTIAL , ON ,	220.00	0.00	220.00
28	Monague Native Crafts	P.O. Box 3092 Mission BC V2V 4J3	965.00	0.00	965.00
29	Nunamar	6727 Ave du Parc Montreal QC H2V 4J3	287.00	0.00	287.00
30	Ola Design	CONFIDENTIAL , ON ,	564.00	0.00	564.00
31	Patricia Gray	CONFIDENTIAL , ON ,	325.00	0.00	325.00
32	Patriza Brasch	CONFIDENTIAL , ON ,	150.00	0.00	150.00
33	Peninsula Canada	123 Front Street West, Suite 200 Toronto ON M5J 2M2	4,700.00	0.00	4,700.00
34	Peter Allan Rice	CONFIDENTIAL , ON ,	942.00	0.00	942.00
35	PostMedia Network Inc	365 Blood St E Toronto ON M4W 3L4	226.00	0.00	226.00
36	Premier Packaging Group Inc.	260 Spinnaker Way Toronto ON L4K 4P9	961.00	0.00	961.00
37	Sarah Dekker Designs	CONFIDENTIAL , ON ,	159.50	0.00	159.50
38	Scotiabank c/o Canaccede International Management Ltd. 4538281207576	PO Box 758 Stn B London ON N6A 4Y8	60,000.00	0.00	60,000.00
39	Scotiabank c/o Canaccede International Management Ltd. 453828192010	PO Box 758 Stn B London ON N6A 4Y8	40,000.00	0.00	40,000.00
40	Sean Kerrigan	, ,ON,	244.00	0.00	244.00
41	Shadow Lynx Artwork Inc.	P.O. Box 32011 Whitehorse NT Y1A 5P9	710.00	0.00	710.00

31-May-2023		
Date	·	Penny Knapp

FORM 78 -- Continued

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario

List "A" Unsecured Creditors

Cornerstone Canadian Art & Craft Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
42	Shu-Chen Cheng	CONFIDENTIAL , ON ,	954.00	0.00	954.00
43	Style De Mode Matteo Mio	CONFIDENTIAL , ON ,	2,165.00	0.00	2,165.00
44	Sylvia Naylor	CONFIDENTIAL , ON ,	208.00	0.00	208.00
45	The Art of Placement and Design	1053 Appleby Court Oshawa ON L1K 2R1	2,728.00	0.00	2,728.00
46	Utilities Kingston Attn: Credit Department	PO Box 790 Kingston ON K7L 4X7	208.00	0.00	208.00
		Total:	135,912.75	0.00	135,912.75

31-May-2023

Date

District of:
Division No.
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario List "B" Secured Creditors

Cornerstone Canadian Art & Craft Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
	•	Total:	0.00			0.00	0.00	0.00

31-May-2023

Date

District of:
Division No.
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario List "C" Preferred Creditors for Wages, Rent, etc.

Cornerstone Canadian Art & Craft Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
				Total:	0.00	0.00	0.00

31-May-2023

Date

District of:
Division No.
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd.
of the City of Kingston
in the Province of Ontario
List "D"
Contingent or Other Liabilities

Cornerstone Canadian Art & Craft Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
		Total:	0.00	0.00		

 31-May-2023
 Penny Knapp

District of:
Division No.
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario List "E"

Cornerstone Canadian Art & Craft Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
	Total:		0.00 0.00 0.00			0.00		

31-May-2023

Date

District of:
Division No.
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

Cornerstone Canadian Art & Craft Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
	Total:			0.00		0.00	

31-May-2023		
Date	·	Penny Knapp

District of:
Division No.
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario

List "G"

Real Property or Immovables Owned by Bankrupt

Cornerstone Canadian Art & Craft Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

31-May-2023

Date

FORM 78 -- Concluded

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario List "H" Property

Cornerstone Canadian Art & Craft Ltd.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Possession of bankrupt	Inventory	5,567.00	1.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	Possession of bankrupt	Computer	2,000.00	500.00
(g) Furniture		Furniture & Display	0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(I) Taxes			0.00	0.00
(m) Other			0.00	0.00
Total:				501.00

31-May-2023	
Date	

Court No.
File No.
In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario
Form 78 (Bill C-12) Statement of affairs (Business bankruptcy)
Baigel Corp Licensed Insolvency Trustee
200 Consumers Road, Suite 705

Toronto ON M2J 4R4 Phone: (416) 224-4350 Fax: (416) 224-4351

Baigel Corp. 200 Consumers Road, Suite 705 Toronto ON M2J 4R4

Phone: (416) 224-4350 Fax: (416) 224-4351

E-mail: claims@baigel.ca

District of: Ontario Division No. 11 - Kingston Court No. 33-2949910 Estate No. 33-2949910

FORM 31 Proof of Claim

(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of

	Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario
All notices or	correspondence regarding this claim must be forwarded to the following address:
In the n	natter of the bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario and the claim of, creditor.
province of _	I, (name of creditor or representative of the creditor), of the city of in the, do hereby certify:
1. That creditor).	at I am a creditor of the above named debtor (or I am (position/title) of,
2. That	I have knowledge of all the circumstances connected with the claim referred to below.
\$	the debtor was, at the date of bankruptcy, namely the 31st day of May 2023, and still is, indebted to the creditor in the sum of, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any
support of the	s to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in eclaim.)
4. (Che	eck and complete appropriate category.)
	A. UNSECURED CLAIM OF \$
	(other than as a customer contemplated by Section 262 of the Act)
Tha	at in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description.)
	Regarding the amount of \$, I claim a right to a priority under section 136 of the Act.
	Regarding the amount of \$, I do not claim a right to a priority. (Set out on an attached sheet details to support priority claim.)
	B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$
That	t I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)
	C. SECURED CLAIM OF \$
(Giv	t in respect of this debt, I hold assets of the debtor valued at \$ as security, particulars of which are as follows: e full particulars of the security, including the date on which the security was given and the value at which you assess the security, attach a copy of the security documents.)
	D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$
That	t I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$

(Attach a copy of sales agreement and delivery receipts.)

District of Ontario Division No. 11 - Kingston 33-2949910 Court No. Estate No. 33-2949910

FORM 31 --- Concluded

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario

	E. CLAIM BY WAGE E.	ARNER OF \$					
	That I hereby make a c	laim under subsection 81.3(8)	of the Act in the amount of S	\$,			
	That I hereby make a c	laim under subsection 81.4(8)	of the Act in the amount of S	\$,			
	F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$						
	That I hereby make a c	laim under subsection 81.5 of	the Act in the amount of \$				
	That I hereby make a c	laim under subsection 81.6 of	the Act in the amount of \$,			
	G. CLAIM AGAINST DI	RECTOR \$					
Th	nat I hereby make a claim ui	posal provides for the compronder subsection 50(13) of the im, including the calculations	Act, particulars of which are	as follows:			
	H. CLAIM OF A CUSTO	MER OF A BANKRUPT SEC	JRITIES FIRM \$	_			
	•	s a customer for net equity as im, including the calculations		•	ars of which are as follows:		
		knowledge, I(hav			for(is/is not)) a non-arm's-length manner.	related to the	
within the and the de immediately	meaning of subsection 2(ebtor are related within the	1) of the Act that I have I ne meaning of section 4 of	peen privy to or a party to the Act or were not dea	to with the debtor aling with each ot	lowed to, and the transfers within the three months (or her at arm's length, within (Provide details of payme	r, if the creditor the 12 months)	
7. (Ap	pplicable only in the case of	the bankruptcy of an individua	al.)				
		ews the financial situation of a 3 of the Act, I request to be inflonger surplus income.	·				
	I request that a copy of the 170(1) of the Act be sent to	report filed by the trustee regother above address.	arding the bankrupt's applic	ation for discharge p	oursuant to subsection		
Dated at		, this	day of				
	Witness				Creditor		
				Phone Number:			
				Fax Number :			
				E-mail Address :			

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

WARNINGS:

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 11 - Kingston
Court No. 33-2949910
Estate No. 33-2949910

FORM 36 Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of Cornerstone Canadian Art & Craft Ltd. of the City of Kingston in the Province of Ontario

		, a creditor in the above matter, hereby
	cept as to the receipt of	, to be dividends, (with or without)
Dated at	, this	day of
Witness		Individual Creditor
Witness		Name of Corporate Creditor
		Per Name and Title of Signing Officer
Return To:		
Baigel Corp Licensed Insolvency Trus	stee	
200 Consumers Road, Suite 705 Toronto ON M2J 4R4		
Fax: (416) 224-4351		

E-mail: claims@baigel.ca

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

PROOF OF CLAIM

- ► The signature of a witness is required;
- ► The claim must be signed personally by the individuals;
- ▶ If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ▶ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

PARAGRAPH 1

▶ Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

PARAGRAPH 3

- ► State the date of bankruptcy, proposal of receivership and the amount of your claim;
- ► A detailed statement of account must be attached and must show the date, number and amount of all the invoices, charged credits or payments;
- ▶ A statement of account is not complete if it begins with an amount brought forward;
- ▶ The amount of the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 4

- ► An ordinary creditor must check subparagraph A. A preferred creditor must set out on an attached schedule the particulars of your priority:
- ▶ A secured creditor must check subparagraph C. You must insert the value at which you asses each of your securities and provide a certified true copy of the security documents as registered.

PARAGRAPH 5

Strike out "are" or "are not" as applicable to you. You would be considered a related person if:

- ► You are related to blood or marriage to the debtor;
- ▶ If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

PARAGRAPH 6

All creditors must attach a detailed list of all payments or credits received or granted, as follows:

- ▶ Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related;
- ▶ Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

In the case of an individual's bankruptcy only, you may request some or all of the items stated after paragraph 6.

GENERAL PROXY

A creditor may appoint a proxy by completing the proxy form, if the creditor is a corporation, the proxy form must be completed in the corporate name and signature witness.

NOTES

- ▶ Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote;
- ► A creditor may vote either in person or by proxy;
- ▶ A debtor may not be appointed a proxy at any meeting of his creditors;
- ► The trustee may be appointed as a proxy to for any creditors;
- ► A corporation may vote by an authorized agent at the meeting of creditors;
- ▶ In order to have the right to vote, a person must himself be a creditor or be the holder of a property executed proxy showing the name of the creditor;
- ▶ Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.