



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: BK-26-03380260-0031 **DATE:** JULY 27, 2026

NO. ON LIST: 4

TITLE OF PROCEEDING: IN THE MATTER OF IGNE FERRO INC.

BEFORE: JUSTICE W.D. BLACK

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Matthew Harris, Counsel	Debtor, Igne Ferro Inc.	sjohnston@szklaw.ca

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info

ENDORSEMENT

- [1] The Debtor (Igne Ferro Inc.), seeks an order to extend the time within which a proposal must be filed with the Official Receiver pursuant to s. 50.4(9) of the BIA to September 11, 2026, as well as an order approving the Proposal Trustee’s Report and the activities of the Proposal Trustee and the Debtor described therein.
- [2] On May 29, 2026, the Debtor filed a notice of intention to make a proposal under s. 50.4 of the BIA, listing Baigel Corp. LIT as the Proposal Trustee.

- [3] During the initial stay period, the Debtor has been engaged in good faith negotiations with six potential investors and/or purchasers and is close to finalizing an Offer to Finance with one of these interested parties.
- [4] The Proposal Trustee filed a report on June 18, 2026, confirming that the Debtor has acted diligently and in good faith, and will likely be able to make a viable proposal if its request for an extension is granted, and that no creditor will be materially prejudiced if the extension is granted.
- [5] On June 25, 2026, Dunphy J. granted a 30-day extension of the NOI filing period.
- [6] It has become apparent, as confirmed in new affidavit evidence in the record, that a further extension will be necessary, and that there are good grounds to believe that the company can make a proposal. As noted, the Proposal Trustee supports the further extension, and the Debtor's largest secured creditors have been served with the Debtor's materials and do not oppose the relief sought.
- [7] Accordingly, and in the circumstances, I am granting and have signed the order sought.



W.D. BLACK J.

DATE: JULY 27, 2026