

Court File No.: BK-26-03380260-0031

ONTARIO
SUPERIOR COURT OF JUSTICE
 (IN BANKRUPTCY AND INSOLVENCY)

THE HONOURABLE
 JUSTICE MYERS

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TUESDAY THE 8TH
 DAY OF SEPTEMBER 2026

IN THE MATTER OF THE PROPOSAL OF
 IGNE FERRO INC.
 OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

SALE APPROVAL AND VESTING ORDER

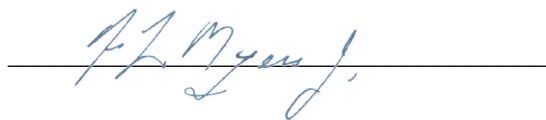
THIS MOTION, made by Igne Ferro Inc. (the “**Debtor**”), pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (the “**BIA**”), for an order, in part, approving the sale transaction (the “**Transaction**”) contemplated by the letter of intent dated September 3, 2026 (the “**LOI**”) between 1001672872 Ontario Inc. (the “**Purchaser**”) and the Debtor appended as Appendix "M" to the third report of Baigel Corp. LIT (the “**Proposal Trustee**”) dated September 4, 2026 (the “**Third Report**”) and vesting in the Purchaser all of the Debtor’s right title and interest in and to the assets of the Debtor (the “**Purchased Assets**”) was heard this day at the Toronto Courthouse, at 330 University Avenue, 9th Floor, Toronto, Ontario,

ON READING the Notice of Motion, the Affidavit of Sivan Glazberg sworn September 4, 2026 (the “**Glazberg Affidavit**”), filed, and the Third Report, filed, and on hearing the submissions of counsel for the Debtor,

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record and the Third Report is abridged, if necessary, and directs that any further service of such Notice of Motion, Motion Record and Third Report be, and is hereby, dispensed with.

2. **THIS COURT ORDERS** that capitalized terms used but not defined in this Order shall have the meanings given to them in the LOI, the Glazberg Affidavit or the Third Report, as the case may be.
3. **THIS COURT ORDERS** that, pursuant to s. 50.4(9) of the BIA, the time within which a proposal must be filed with the Official Receiver under s. 62(1) of the BIA be, and is hereby, extended to October 26, 2026.
4. **THIS COURT ORDERS** that the initial stay of proceedings granted to the Debtor pursuant to s. 69 of the BIA be, and is hereby, extended to October 26, 2026.
5. **THIS COURT ORDERS** that the confidential supplement to the Third Report (the “**Confidential Supplement**”) shall be sealed, kept confidential and shall not form part of the public record, but, rather, shall be placed separate and apart from all other contents of the Court File in a separately sealed envelope on which is affixed a notice setting out the title of these proceedings and a statement the contents are subject to a sealing order.
6. **THIS COURT ORDERS** that the Confidential Supplement is hereby sealed pending the completion of the Transaction or upon further order of this Court.
7. **THIS COURT ORDERS** that this order is effective from today’s date and is enforceable without the need for entry and filing.
8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Proposal Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Proposal Trustee and its agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that the balance of relief sought on this motion is hereby reserved to be heard on September 17, 2026.

A handwritten signature in blue ink, appearing to read "FL Myers", is written over a horizontal line.

Justice FL Myers

Digitally signed by Justice FL
Myers
Date: 2026.09.08 16:06:46
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