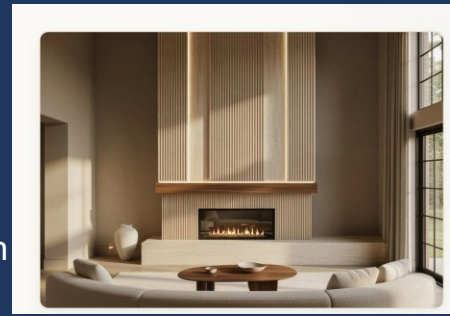


ACQUISITION OPPORTUNITY

IGNE FERRO INC.

Luxury architectural living, proprietary fire-feature IP, premium fireplaces, outdoor kitchens and custom integration



The Opportunity

Igne Ferro Inc. operates as a luxury architectural living platform specializing in premium fireplace systems, outdoor living environments, custom cabinetry integration and proprietary fire-feature product development. The opportunity combines established brand dealership distribution, technical integration capabilities and proprietary product intellectual property.

SELECT PLATFORM HIGHLIGHTS

Premium fireplace systems and advanced architectural integration

Outdoor kitchens, cooking systems and luxury cabinetry

Igne-Lapis proprietary custom fire-feature platform

Relationships with architects, designers and luxury builders

In-house design coordination, fabrication and technical installation capabilities



Engagement Details

Igne Ferro Inc. commenced proceedings under Part III, Division I of the Bankruptcy and Insolvency Act (Canada) on May 29, 2026. Baigel Corp. acts as trustee in the NOI proceeding.

On September 8, 2026, the Ontario Superior Court of Justice extended the time for Igne Ferro Inc. to make a proposal to October 26, 2026.

SALE PROCESS

Baigel Corp. is inviting offers on behalf of Igne Ferro for a transaction involving a sale of all or part of the business and assets of Igne Ferro Inc. (the "**Property**") to be completed on an "as is" basis. A transaction may include an acquisition, investment or other strategic arrangement and will be subject to applicable court approvals and definitive documentation.

Qualified parties interested in obtaining detailed information about the Property will be required to sign a non-disclosure agreement, after which due diligence materials will be provided to evaluate the opportunity. Interested parties will have until 5:00 p.m. (Toronto time) October 9, 2026, to submit a binding bid.

BID DEADLINE

OCTOBER 9, 2026

Business and Asset Overview



PROPRIETARY FIRE FEATURES

Igne-Lapis custom stone and metal fire-feature designs developed for premium architectural projects



FIREPLACE SYSTEMS

Technical capabilities supporting custom, gas, wood and engineered fireplace installations.



OUTDOOR LIVING

Premium outdoor kitchen, cooking and cabinetry offerings for luxury residential environments.



Indicative Assets and Capabilities

- Business name, goodwill and customer relationships
- Proprietary and developed product designs, including Igne-Lapis
- Engineering, technical drawings and integration expertise
- Inventory, equipment and other tangible assets, as applicable
- Contract, dealership and supplier relationships, subject to consent
- Project pipeline and related business records, as applicable



Process and Next Steps

- 1 Execute an NDA**
Interested parties may be required to enter into a non-disclosure agreement. The non-disclosure may be requested from William Gertler MBA, CIRP at Gertler@baigel.ca
- 2 Review information**
Qualified parties may receive access to available financial, operational and asset information. Access to management may also be available.
- 3 Conduct diligence**
Parties should complete their own legal, financial, tax and operational review.
- 4 Submit an offer**
Offers must be delivered to the Trustee by 5.00 p.m. (Toronto time) October 9, 2026 for the attention of **William Gertler, MBA, CIRP**
Email: Gertler@baigel.ca
- and -
Deborah Taras
Email: Taras@baigel.ca

IMPORTANT NOTICE

This teaser is provided solely to identify a potential transaction opportunity. It is not an offer to sell or a solicitation of an offer to buy securities. Information is preliminary, has not been independently verified by the Trustee and may change. Any transaction will be completed on an as-is, where-is basis, without representation or warranty except as expressly set out in definitive documentation, and will be subject to required court approvals().