Court File No.: BK-26-03380260-0031

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)

THE HONOURABLE JUSTICE CAVANAGH	))	WEDNESDAY THE 14TH
	)	DAY OF OCTOBER 2026

IN THE MATTER OF THE PROPOSAL OF
IGNE FERRO INC.
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

ORDER

THIS MOTION, made by Igne Ferro Inc. (the "**Debtor**"), pursuant to the *Bankruptcy and Insolvency* Act, R.S.C. 1985, c. B-3 (the "**BIA**") was heard this day at the Toronto Courthouse, at 330 University Avenue, 9th Floor, Toronto, Ontario,

ON READING the Notice of Motion, the Affidavit of Sivan Glazberg sworn October 13, 2026 (the "**Glazberg Affidavit**"), filed, the Fourth Report of the Proposal Trustee dated October 13, 2026 (the "**Fourth Report**"), filed, and on hearing the submissions of counsel for the Debtor,

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and Motion Record is abridged, if necessary, and directs any further service of such Notice of Motion and Motion Record be, and is hereby, dispensed with.

2. **THIS COURT ORDERS** that, pursuant to s. 50.4(9) of the BIA, the time within which a proposal must be filed with the Official Receiver under s. 62(1) of the BIA, be, and is hereby, extended to November 29, 2026.

3. **THIS COURT ORDERS** that the initial stay of proceedings granted to the Debtor pursuant to s. 69 of the BIA be, and is hereby, extended to November 29, 2026.

4. **THIS COURT ORDERS** that the Fourth Report of the Proposal Trustee dated October 13, 2026, and the activities of the Proposal Trustee detailed therein, be, and are hereby, approved.



IN THE MATTER OF THE PROPOSAL OF
IGNE FERRO INC.
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

Court File No. BK-26-03380260-0031

ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY
TORONTO

SALE APPROVAL AND VESTING ORDER

SPETTER ZEITZ KLAIMAN PC
Barristers & Solicitors
100 Sheppard Avenue East, Suite 850
Toronto, Ontario M2N 6N5
Tel: 416-789-0652
Fax: 416-789-9015

IAN KLAIMAN
LSO #58955G
Email: iklaiman@szklaw.ca

SANDRA JOHNSTON
LSO No. 62351A
Email: sjohnston@szklaw.ca

Lawyers for Igne Ferro Inc.